

North Whitehall  
Township:

2024 Year End Finance  
Director Report



Seth O'Neill, 02/03/2025

# Finance Department Duties

Budgeting and  
Financial Planning:  
Operating and  
Capital

Payroll

Banking and  
Investments

Accounting

Financial Reporting

Audit and  
Reconciliation

Accounts Payable

Accounts  
Receivable

Pension  
Administration

Health, Rx, Dental,  
Vision, Workman's  
Comp, Property and  
Casualty Insurance

Procurement

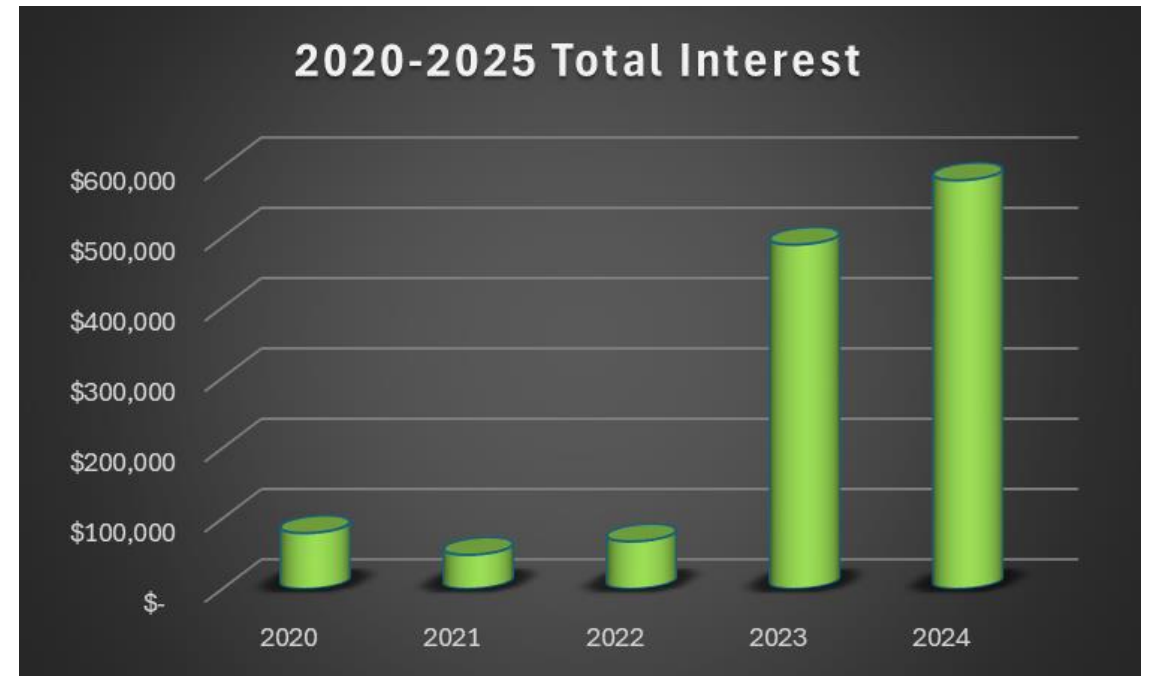
Debt Management

# 2024 Regular Work Output

- Finance Dept = 1.5 Employees at Total Labor Cost of \$243,000 (including all costs & benefits)
- 1 Tax Exempt General Obligation Bond Issuance (1<sup>st</sup> ever Bond Rating Aa2)
- 91 W-2's and 1099's issued
- 26 Payroll Cycles, 62 FT/PT/Board Employees
- 1,567 Journal Entries
- 211 Bank Reconciliations for 19 Bank Accounts in Custody
- 1,158 Checks Issued
- 1,648 Sewer Bills Issued and Processed
- 14 Purchase Orders, over \$1M in equipment acquisition

# Investment Performance

Fund	2020	2021	2022	2023	2024
General Fund	\$ 64,582.53	\$ 38,915.70	\$ 34,711.66	\$ 302,879.56	\$ 388,470.52
Street Light	\$ 129.24	\$ 60.64	\$ 75.72	\$ 81.13	\$ 87.99
Recreation	\$ -	\$ -	\$ -	\$ 17,952.63	\$ 22,479.99
Farmland	\$ 158.99	\$ 441.59	\$ 665.20	\$ 14,797.54	\$ 19,382.05
Traffic	\$ -	\$ -	\$ -	\$ 11,716.72	\$ 13,386.20
Sewer	\$ 2,293.09	\$ 1,003.80	\$ 4,355.29	\$ 12,656.09	\$ 35,938.40
Fire Tax	\$ -	\$ -	\$ -	\$ -	\$ 6.81
ARPA	\$ -	\$ 356.35	\$ 3,452.81	\$ 18,404.70	\$ -
Equipment	\$ 3,726.94	\$ 1,584.65	\$ 12,648.21	\$ 41,049.85	\$ 30,742.93
Emergency Svcs	\$ 5,720.75	\$ 3,447.57	\$ 8,902.41	\$ 21,229.16	\$ 30,519.94
Liquid Fuels	\$ 910.05	\$ 317.80	\$ 332.76	\$ 494.02	\$ 285.01
Capital	\$ 1,704.52	\$ 2,183.63	\$ 2,217.96	\$ 48,197.71	\$ 41,249.95
<b>Sub Total</b>	<b>\$ 79,226.11</b>	<b>\$ 48,311.73</b>	<b>\$ 67,362.02</b>	<b>\$ 489,459.11</b>	<b>\$ 582,549.79</b>
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 157,577.00
<b>Total Interest</b>	<b>\$ 79,226.11</b>	<b>\$ 48,311.73</b>	<b>\$ 67,362.02</b>	<b>\$ 489,459.11</b>	<b>\$ 740,126.79</b>



**2022 - 2023 = 723% Increase, 2023 - 2024 = 19% Increase**

# Cash Flow by Fund

Funds	Starting Bank Amt	Credits (Cash in)	Debits (Cash Out)	Ending Bank Balance	Cash Flow
Total General Fund	\$ 8,581,870	\$ 8,964,317	\$ (8,473,707)	\$ 9,072,480	\$ 490,610
Street Light	\$ 77,720	\$ 69,441	\$ (59,125)	\$ 88,036	\$ 10,316
Recreation	\$ 660,546	\$ 214,011	\$ (268,313)	\$ 606,244	\$ (54,302)
Farmland	\$ 294,067	\$ 176,211	\$ (3,460)	\$ 466,818	\$ 172,751
Traffic Impact	\$ 270,229	\$ 283,615	\$ (290,893)	\$ 262,951	\$ (7,278)
Sewer	\$ 748,113	\$ 836,226	\$ (809,183)	\$ 775,156	\$ 27,044
Fire Tax	\$ -	\$ 1,007	\$ -	\$ 1,007	\$ 1,007
ARPA	\$ 495,535	\$ 512,323	\$ (1,007,859)	\$ 0	\$ (495,535)
Equipment	\$ 905,344	\$ 585,743	\$ (1,010,969)	\$ 480,118	\$ (425,226)
Emerg. Svcs	\$ 573,416	\$ 380,767	\$ (268,078)	\$ 686,105	\$ 112,689
Liquid Fuels	\$ 22,766	\$ 653,992	\$ (663,632)	\$ 13,126	\$ (9,640)
Capital	\$ 500,150	\$ 1,397,393	\$ (1,389,219)	\$ 508,324	\$ 8,174
Bond Proceeds	\$ -	\$ 5,940,489	\$ (1,248,529)	\$ 4,691,960	\$ 4,691,960
Capital Pooled Invest	\$ 1,307,954	\$ 39,049	\$ (1,039,049)	\$ 307,954	\$ (1,000,000)
<b>Total</b>	<b>\$ 14,437,711</b>	<b>\$ 20,054,585</b>	<b>\$ (16,532,016)</b>	<b>\$ 17,960,279</b>	<b>\$ 3,522,568</b>





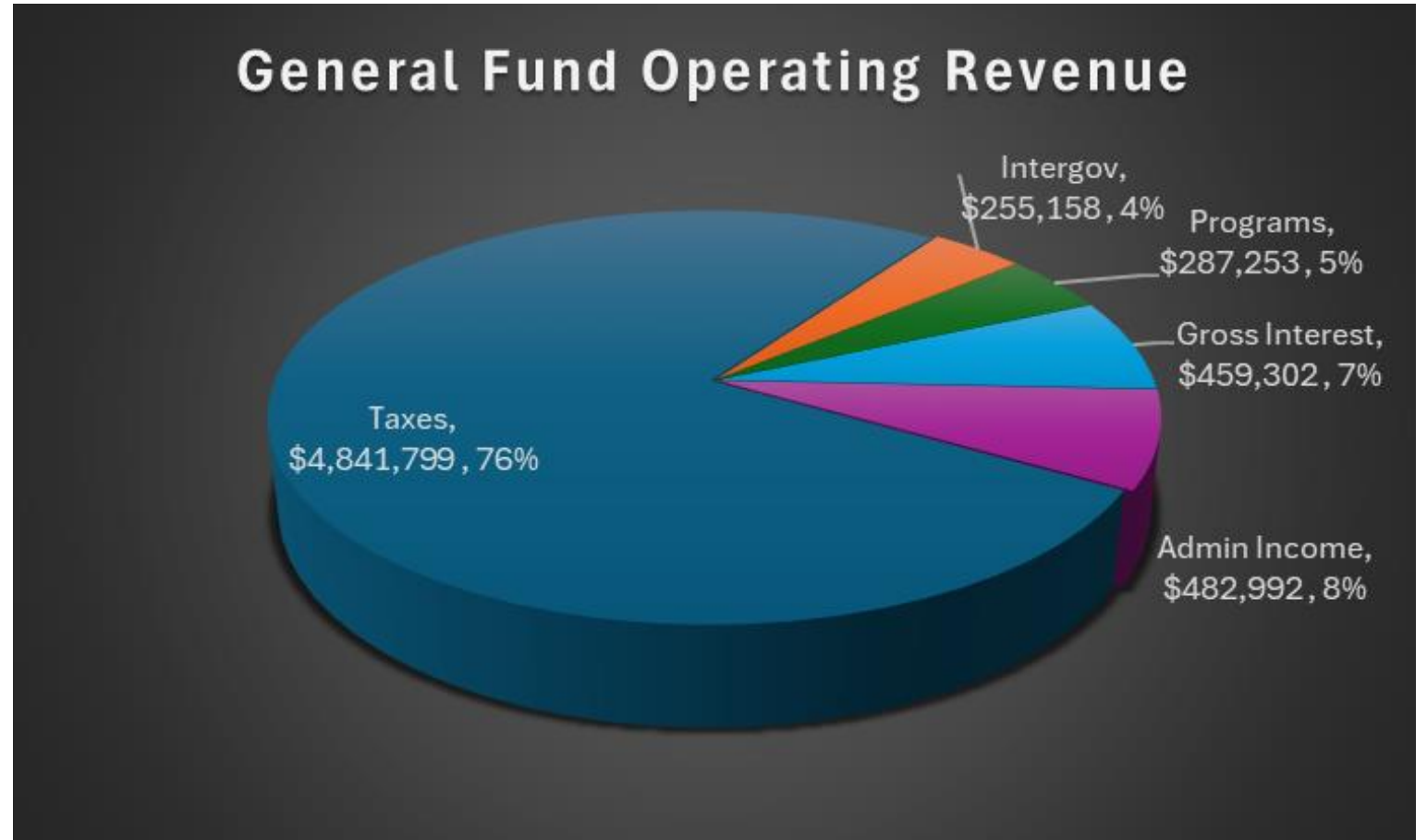
# Profit and Loss

- General Fund Operating Revenue (Net of Transfers) = \$6,326,000
- Largest Revenue Driver = Earned Income Tax @ \$3,346,000 (53% of Operating Revenue)
- General Fund Operating Expense (Net of Transfers) = \$5,716,000
- Largest Expenditure Driver = Labor Cost @ \$3,200,000 (56% of Operating Expense)
- 2024 General Fund Budget Surplus = \$610,000
- Revenues were 110% of Expenditures

# Revenue and Expenditures

NORTH WHITEHALL TOWNSHIP: 2024 PROFIT AND LOSS			
FUND	REVENUE	EXPENDITURE	P & L
GENERAL FUND	\$ 6,326,644	\$ 5,716,217	\$ 610,428
STREET LIGHT FUND	\$ 69,441	\$ 59,125	\$ 10,316
RECREATION FUND	\$ 25,940	\$ 80,317	\$ (54,376)
FARMLAND FUND	\$ 176,211	\$ 3,580	\$ 172,631
TRAFFIC FUND	\$ 13,386	\$ 20,664	\$ (7,278)
SEWER FUND	\$ 278,749	\$ 251,706	\$ 27,044
FIRE FUND	\$ 1,007	\$ -	\$ 1,007
ARPA FUND	\$ 106	\$ 512,259	\$ (512,153)
EQUIPMENT FUND	\$ 585,743	\$ 1,010,969	\$ (425,226)
EMERGENCY SERVICES FUND	\$ 162,689	\$ 50,000	\$ 112,689
LIQUID FUELS FUND	\$ 653,992	\$ 663,632	\$ (9,640)
CAPITAL FUND	\$ 6,337,882	\$ 2,624,539	\$ 3,713,344
<b>TOTAL</b>	<b>\$ 14,631,791</b>	<b>\$ 10,993,007</b>	<b>\$ 3,638,784</b>

# General Fund Revenue Breakdown

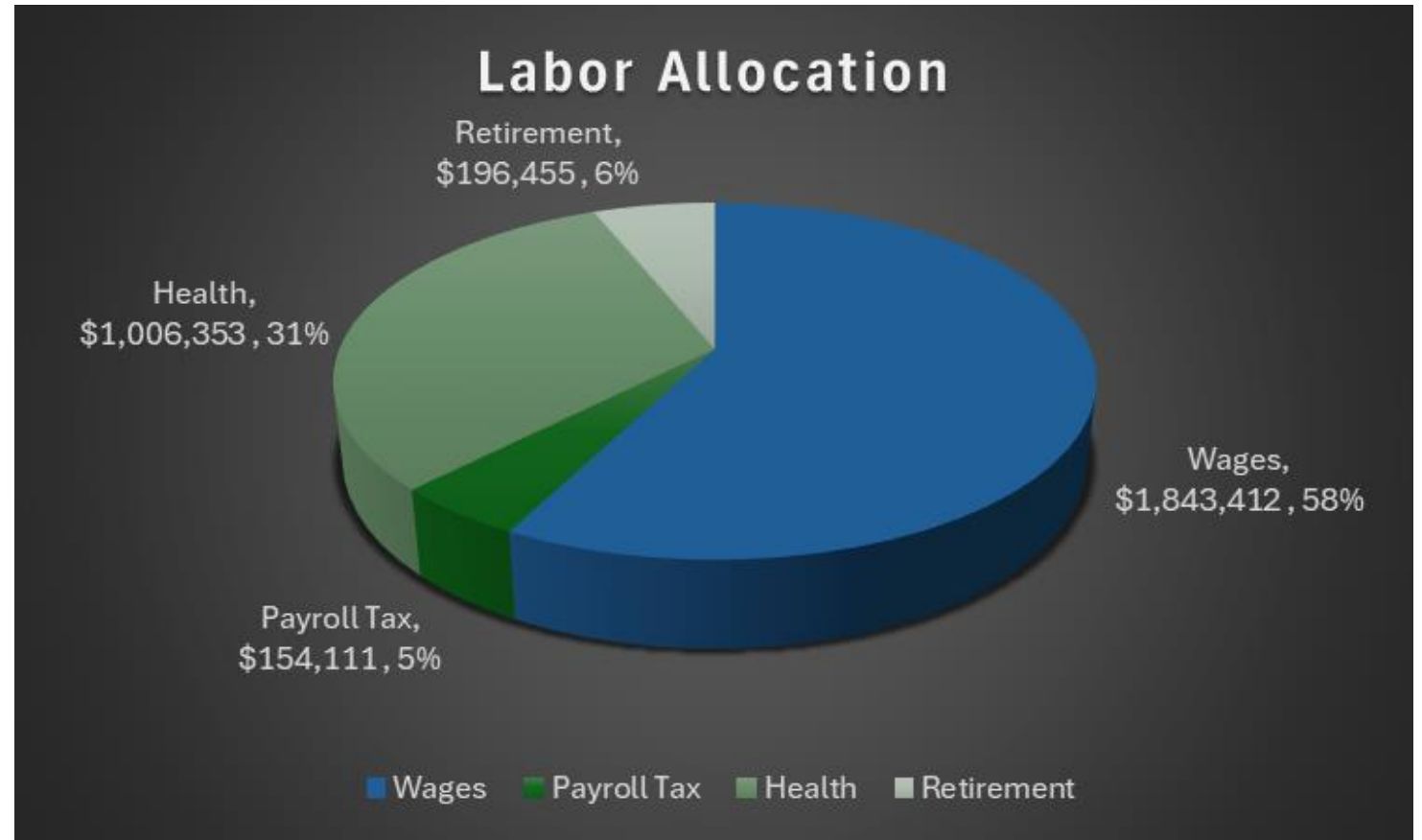


NWT achieved 98.8% Real Estate Tax Compliance in 2024



# Labor Cost Data

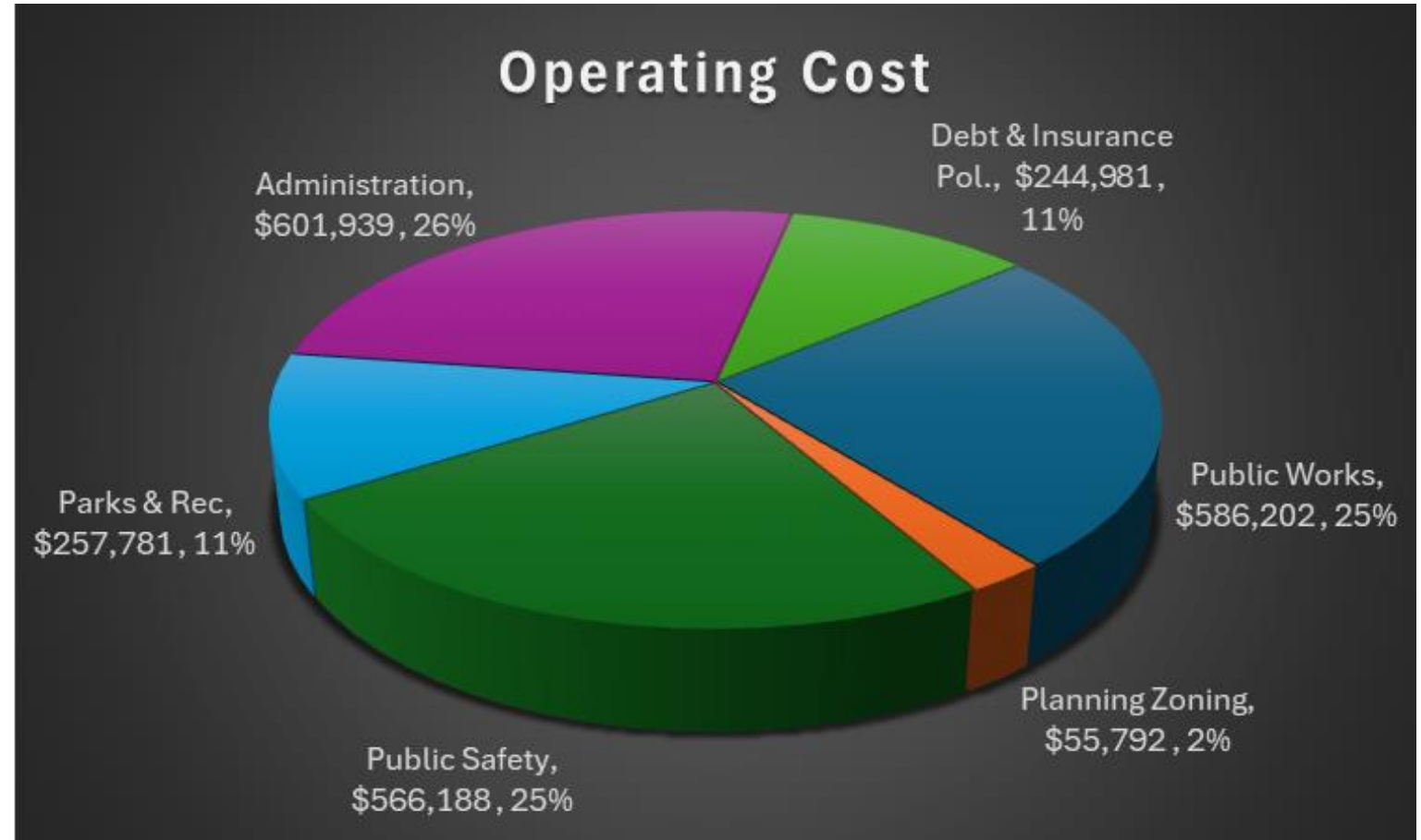
- Total Cost of Labor: **\$3,200,331**
- In 2024, NWT employed 24 different FTE's & 23 PTE's
- Median FTE Labor Cost is **\$131,000**
- Avg is **\$126,000**



# Labor Cost by Program



# Operating Cost by Department



# 2024 Capital Investments = \$2,910,776 (excluding Township Building Renovation)

Equipment	Cost
2024 Ford Bronco Sport	\$ 31,325.00
2024 Ford Explorer	\$ 39,099.00
2024 Freightliner (Hook Truck)	\$ 499,574.00
2024 Freightliner (Hook Truck) Dumpster	\$ 6,900.00
2025 Freightliner (#5)	\$ 234,414.00
2008 Dura Tech Tub Grinder 3010	\$ 100,389.00
Ford F150 Lighting Pickup	\$ 55,168.00
2024 John Deere Gator TX	\$ 7,083.54
John Deere Z950M Ztrak	\$ 17,064.72
Super 104 Vanguard Big Block EFI	\$ 28,250.00
Landscape Trailer	\$ 4,129.00
Ford F150 Lighting Pickup	\$ 51,000.00
Speedboards	\$ 20,664.00
<b>Total Cost</b>	<b>\$ 1,095,060.26</b>

Land Acquisition	Cost
4600 Old Packhouse Rd	\$ 385,705.69
Old Pack House Rd Soft Costs	\$ 21,102.70
Rollback Tax on Old Packhouse	\$ 17,522.36
<b>Total Cost</b>	<b>\$ 424,330.75</b>

Capital Improvements	Cost
Gristmill Road Culvert	\$ 417,116.26
Wynnewood Swale	\$ 11,987.94
Shady Lane Drainage	\$ 118,556.63
IRT Signalized Crosswalks	\$ 34,297.69
Liquid Fuels Road Maint./Line Painting	\$ 663,632.38
Tannery Swale	\$ 19,478.26
Contrib. Towards Ambulance	\$ 50,000.00
Basketball Court Resurfacing	\$ 76,316.55
<b>Total Cost</b>	<b>\$ 1,391,385.71</b>



# Building Renovation and Bond Proceeds

	Bond Proceeds
Starting Balance	\$ 5,782,902
Interest Income	\$ 157,577
Capital Expenses	\$ (1,248,519)
2025 Starting Balance	\$ 4,691,960

- Township received \$6,004,000 in G.O.B. proceeds May 30, 2024
- \$223,000 reimbursed NWT for previous expenses, \$5,782,000 was available for building renovation costs.
- NWT has also spent an additional \$417,000 on expenses related to the building renovation that have not been taken from bond proceeds, such as moving costs & rent for our temporary location.
- However, 91% of these expenses have been covered by our May 30 reimbursement plus the interest NWT has received on the bond proceeds.

# Building Renovation Costs: Complete Picture

- The complete picture of the project receipts and expenses considers expenditures since 2023 through 12/31/2024, and all income sources, including proceeds from the bonds, reimbursements, and interest income.

<b>Total Project</b>	<b>Thru 2024</b>
Total Income	\$ 6,161,815
Total Costs	\$ (1,666,195)
YTD Project Surplus	\$ 4,495,620